**Ishik University**

***Dep. of Business Management***

***Assignment #1***

***Prepared by:***

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***Microeconomics - BUS 205/H***

**Questions**

1. What is the law of demand and Why does demand not change when the price of a good changes with no change in the other influences on buying plans? Explanation should be given through demand curve and schedule.

2. What happens to the quantity of cell phones supplied and the supply of cell phones if the price of a cell phone falls?

3. Cinemas are raising the price of popcorn. Demand for field corn, which is used for animal feed, corn syrup, and ethanol, has increased and its price has exploded. That’s caused some farmers to shift from growing popcorn to easier-to grow field corn.

***Note: -***

1. The deadline for this assignment is **Nov 6, 2018 before 2pm in my office**.
2. If you submit your paper afterward, you receive (-20).
3. Your assignment must be printed out.
4. Hand written assignments receive zeros.
5. Make sure you write your full name, my name, class code, and submission date on the top left corner on the front sheet.
6. Make sure also that you staple your sheets if you need more than one sheet. Unstapled sheets receive (-20).
7. **You could help each other but if you copy each other, you receive a ZERO.**